

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2017-18**

Name: Lafayette Renaissance Charter Academy

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

**Student Count Budget is Based on: 855**

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2016-17 Total Funds	Budgeted 2017-18 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18					
<b>Revenues</b>										
1	<b>REVENUES FROM LOCAL SOURCES</b>									
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620	\$308,064	\$336,822		\$308,064	\$336,822	3.8%	91.5%	Food service revenue from reimbursement through NSLP
4	Contributions and Donations	1920	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993	\$0	\$0		\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$3,819,771	\$3,748,194		\$3,819,771	\$3,748,194	42.1%	101.9%	Local MFP
7	Other (exclude amounts on lines 2 - 6)	1000-1999	\$151,276	\$165,369		\$151,276	\$165,369	1.9%	91.5%	Revenues received from Before and Aftercare program
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>									
10						\$0	\$0	0.0%	#DIV/0!	
11	<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>\$4,279,111</b>	<b>\$4,250,385</b>	<b>\$0</b>	<b>\$4,279,111</b>	<b>\$4,250,385</b>	<b>47.7%</b>	<b>100.7%</b>	
12										
13	<b>REVENUE FROM STATE SOURCES</b>									
14	Unrestricted Grants-In-Aid									
15	State Per Pupil Aid - MFP	3110	\$3,297,493	\$4,200,860		\$3,297,493	\$4,200,860	47.2%	78.5%	State MFP Funding
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>									
28						\$0	\$0	0.0%	#DIV/0!	
29	<b>TOTAL REVENUE FROM STATE SOURCES</b>		<b>\$3,297,493</b>	<b>\$4,200,860</b>	<b>\$0</b>	<b>\$3,297,493</b>	<b>\$4,200,860</b>	<b>47.2%</b>	<b>78.5%</b>	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at [www.louisianaschools.net](http://www.louisianaschools.net). (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

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30	REVENUE FROM FEDERAL SOURCES									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!	
34	Restricted Grants-In-Aid Direct From the Federal Gov't					\$0	\$0	0.0%	#DIV/0!	
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid From Federal Gov't Thru State					\$0	\$0	0.0%	#DIV/0!	
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515				\$0	\$0	0.0%	#DIV/0!	
41	Special Education					\$0	\$0	0.0%	#DIV/0!	
42	IDEA - Part B	4531		\$178,262	\$178,262	\$178,262	\$178,262	2.0%	100.0%	IDEA grant
43	IDEA - Preschool	4532		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
44	Other Special Education Programs	4535		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)					\$0	\$0	0.0%	#DIV/0!	
46	Title I	4541		\$230,985	\$230,985	\$230,985	\$230,985	2.6%	100.0%	Title I grant
47	Title I - School Improvement	4541		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
48	Title I, Part C - Migrant	4542		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
49	Title IV - Safe and Drug Free Schools / Comm.	4544		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
50	Title II - Improving Teacher Quality	4545		\$45,878	\$45,878	\$45,878	\$45,878	0.5%	100.0%	Title II Grant
51	Other NCLB Programs	4559		\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
52	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
53	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%	#DIV/0!	
54	Charter School Grant (PCSP Funds)	4590				\$0	\$0	0.0%	#DIV/0!	
55	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	0.0%	#DIV/0!	
56						\$0	\$0	0.0%	#DIV/0!	
57						\$0	\$0	0.0%	#DIV/0!	
58	<i>(additional function codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		\$0	\$0	\$455,125	\$455,125	\$455,125	5.1%	100.0%	
62										
63	<b>Other Sources of Funds (Provide Detail)</b>									
64						\$0	\$0	0.0%	#DIV/0!	
65						\$0	\$0	0.0%	#DIV/0!	
66	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		\$7,576,604	\$8,451,245	\$455,125	\$455,125	\$8,031,729	\$8,906,369	100.0%	90.2%

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	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2016-17	Annual Budget 2017-18	Actual Yr-to-Date 2016-17	Annual Budget 2017-18						
<b>Expenditures</b>											
67	SALARIES (Object 100 series)										
68	School Administrators										
69	Principal/Executive Salary	111	\$112,239	\$215,580	\$0	\$0	\$112,239	\$215,580	2.5%	52.1%	Principal and Asst. Principal salary
70	Business Official Salary	111	\$82,445	\$115,543	\$14,293	\$22,986	\$96,738	\$138,529	1.6%	69.8%	Enrollment Manager, School Operations Administrator
71	Other School Administrators (exclude amounts on line 70-71)	111	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
72	Teachers	112	\$2,105,222	\$2,236,819	\$0	\$0	\$2,105,222	\$2,236,819	25.8%	94.1%	Teacher wages
73	Therapists/Specialists/Counselors	113	\$333,658	\$355,232	\$236,750	\$257,358	\$570,408	\$612,590	7.1%	93.1%	ESE, Resource Teachers, Guidance Counselor and nurse positions
74	Clerical/Secretarial Salary	114	\$59,922	\$61,410	\$0	\$0	\$59,922	\$61,410	0.7%	97.6%	Clerical wages
75	Custodial Salaries	116	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
	Other (excludes amounts on lines 69-76)	100-150	\$270,243	\$278,902	\$11,100	\$11,100	\$281,343	\$290,002	3.3%	97.0%	Food Svc, Aftercare, aides, Incentives, Stipends, PTO buyout, subs, Tutoring
76	<b>TOTAL SALARIES</b>	<b>100</b>	<b>\$2,963,728</b>	<b>\$3,263,486</b>	<b>\$262,143</b>	<b>\$291,444</b>	<b>\$3,225,871</b>	<b>\$3,554,930</b>	<b>41.0%</b>	<b>90.7%</b>	
78	EMPLOYEE BENEFITS (Object 200 series)										
79	Health Insurance Benefits - Current Employees	210	\$258,091	\$287,886	\$6,000	\$6,000	\$264,091	\$293,886	3.4%	89.9%	Employer contribution for health care insurance
80	Social Security	220	\$216,544	\$237,888	\$11,351	\$11,351	\$227,895	\$249,239	2.9%	91.4%	Payroll taxes relating to social security
81	Medicare	225	\$72,014	\$83,911	\$1,510	\$1,510	\$73,524	\$85,421	1.0%	86.1%	Payroll taxes relating to Medicare
82	Retirement	230-290	\$3,132	\$3,440	\$0	\$0	\$3,132	\$3,440	0.0%	91.0%	Employer's share of 401K
83	Unemployment	250	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
84	Health Insurance Benefits - Retired Employees	270	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
85	Other (excludes amounts on lines 80-85)	200-290	\$196,436	\$250,666	\$0	\$0	\$196,436	\$250,666	2.9%	78.4%	Cost of Worker's Compensation insurance
86	<b>TOTAL EMPLOYEE BENEFITS</b>	<b>200</b>	<b>\$746,216</b>	<b>\$863,790</b>	<b>\$18,861</b>	<b>\$18,861</b>	<b>\$765,077</b>	<b>\$882,651</b>	<b>10.2%</b>	<b>86.7%</b>	
87	PURCHASED PROF. & TECH. SVCS (Object 300 Series)										
88	Legal Services	332	\$15,053	\$15,053	\$0	\$0	\$15,053	\$15,053	0.2%	100.0%	Fees for legal services
89	Accounting/Auditing Services	333	\$80,470	\$63,501	\$0	\$0	\$80,470	\$63,501	0.7%	126.7%	Finance, Accounting, and Audit Services
90	Management Company Services	300-340	\$303,574	\$219,631	\$0	\$0	\$303,574	\$219,631	2.5%	138.2%	
91	Other Purchased Prof/Tech Svcs (excludes amounts on lines 89-91)	300-340	\$716,716	\$572,201	\$73,014	\$87,842	\$789,730	\$660,043	7.6%	119.6%	Procurement/Vendor, Education and Curriculum Support costs, Personnel Management and Contracted SPED
92	<b>TOTAL PURCHASED PROF. &amp; TECHNICAL SVCS.</b>	<b>300</b>	<b>\$1,115,812</b>	<b>\$870,387</b>	<b>\$73,014</b>	<b>\$87,842</b>	<b>\$1,188,826</b>	<b>\$958,228</b>	<b>11.1%</b>	<b>124.1%</b>	
93	PURCHASED PROPERTY SERVICES (Object 400 Series)										
94	Water/Sewerage	411	\$7,970	\$7,970	\$0	\$0	\$7,970	\$7,970	0.1%	100.0%	Water and Sewer estimated expenses
95	Building and Land Rent/Lease	441	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
96	Equipment & Vehicle Rent/Lease	442	\$30,012	\$24,480	\$0	\$0	\$30,012	\$24,480	0.3%	122.6%	Office Equipment Lease
97	Repairs & Maintenance Services	430	\$183,292	\$196,706	\$0	\$0	\$183,292	\$196,706	2.3%	93.2%	Building Repair and Maintenance (HVAC, painting etc.), Equip Maint, pest control
98	Other (excludes amounts on lines 95-98)	400-490	\$169,945	\$173,344	\$0	\$0	\$169,945	\$173,344	2.0%	98.0%	Contracted Custodial, maintenance & cleaning supplies, and waste disposal
99	<b>TOTAL PURCHASED PROPERTY SERVICES</b>	<b>400</b>	<b>\$391,220</b>	<b>\$402,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$391,220</b>	<b>\$402,500</b>	<b>4.6%</b>	<b>97.2%</b>	

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100 OTHER PURCHASED SERVICES (Object 500 Series)										
101 Purchased Student Transportation Services	510-519	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
102 Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$53,864	\$59,250	\$0	\$0	\$53,864	\$59,250	0.7%	90.9%	Includes Property, Liability, E&O, Student Accident Insurance
103 Food Service Management	570	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
104 Travel	580-583	\$20,038	\$20,037	\$219	\$219	\$20,257	\$20,256	0.2%	100.0%	Auto, Air, Meals, Business and Lodging expenses
105 Other (excludes amounts on lines 102-105)	500-590	\$77,287	\$87,031	\$3,096	\$2,465	\$80,383	\$89,496	1.0%	89.8%	Contracted Security, Dues/subscriptions
106 TOTAL OTHER PURCHASED SERVICES	500	\$151,188	\$166,318	\$3,315	\$2,684	\$154,503	\$169,002	1.9%	91.4%	
107 SUPPLIES (Object 600 series)										
108 Materials and Supplies	610	\$35,741	\$44,724	\$25,640	\$37,525	\$61,381	\$82,249	0.9%	74.6%	Teacher supplies, Printing and Copying and Office supplies
109 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$66,841	\$68,178	\$0	\$0	\$66,841	\$68,178	0.8%	98.0%	Gas and Electricity
110 Food & Commodities	630-632	\$289,263	\$305,423	\$0	\$0	\$289,263	\$305,423	3.5%	94.7%	Food service (contracted and in-house)
111 Books and Periodicals (including textbooks/workbooks)	640-644	\$70,514	\$146,535	\$8,765	\$16,769	\$79,279	\$163,304	1.9%	48.5%	Textbooks, Workbooks, Student consumables and Testing
112 Other Supplies (excludes amounts on lines 109-112)	600-644	\$11,268	\$25,894	\$0	\$0	\$11,268	\$25,894	0.3%	43.5%	Aftercare and Medical Supplies; grant expenses
113 TOTAL SUPPLIES	600	\$473,628	\$590,754	\$34,405	\$54,294	\$508,033	\$645,048	7.4%	78.8%	
114 PROPERTY (Object 700 series)										
115 Land Purchases and Land Improvements	710	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
116 Buildings Acquisitions (existing structures)	720	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
117 Equipment/Furnishings	730-739	\$188,494	\$191,050	\$63,386	\$0	\$251,880	\$191,050	2.2%	131.8%	Computers, Technology, and Furniture & Fixtures, Building Improvements
118 Other (Excludes amounts on lines 116-118)	700-740	\$138,810	\$138,810	\$0	\$0	\$138,810	\$138,810	1.6%	100.0%	Personal Property Tax, Building Improvements
119 TOTAL PROPERTY	700	\$327,304	\$329,860	\$63,386	\$0	\$390,690	\$329,860	3.8%	118.4%	
120 OTHER OBJECTS (Object 800 series)										
121 Administrative Fees (State & Local)	810	\$17,793	\$19,873	\$0	\$0	\$17,793	\$19,873	0.2%	89.5%	Fee to charter schools commission
122 Interest on Loans/Notes	830	\$1,394,891	\$1,404,068	\$0	\$0	\$1,394,891	\$1,404,068	16.2%	99.3%	Interest Payout
123 Loan Repayment (principal only)	831	\$280,877	\$292,356	\$0	\$0	\$280,877	\$292,356	3.4%	96.1%	Loan Repayment
124 Other (excludes amounts on lines 122-123)	800 - 890	\$11,276	\$11,275	\$0	\$0	\$11,276	\$11,275	0.1%	100.0%	Software license fees/permits, extracurricular activities, student uniforms, misc. expense, drug testing & background checks, bank fees
125 TOTAL OTHER OBJECTS	800	\$1,704,837	\$1,727,572	\$0	\$0	\$1,704,837	\$1,727,572	19.9%	98.7%	
126 OTHER USES OF FUNDS (Object 900 Series)										
127 Indirect Costs	933			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
128 Other (Excludes amounts on lines 127-128)	900-932			\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130 TOTAL OTHER USES OF FUNDS	900	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	#DIV/0!	
131 TOTAL EXPENDITURES	100-900	\$7,873,932	\$8,214,668	\$455,125	\$455,124	\$8,329,056	\$8,669,792	100.0%	96.1%	

Excess (Deficiency) of Revenues over Expenditures	(\$297,328)	\$236,577	\$0	\$0	(\$297,328)	\$236,577
Fund Balance From Prior Year	\$309,328	\$11,999		\$0	\$309,328	\$11,999
Fund Balance at End of Year	\$11,999	\$248,575	\$0	\$0	\$11,999	\$248,576